

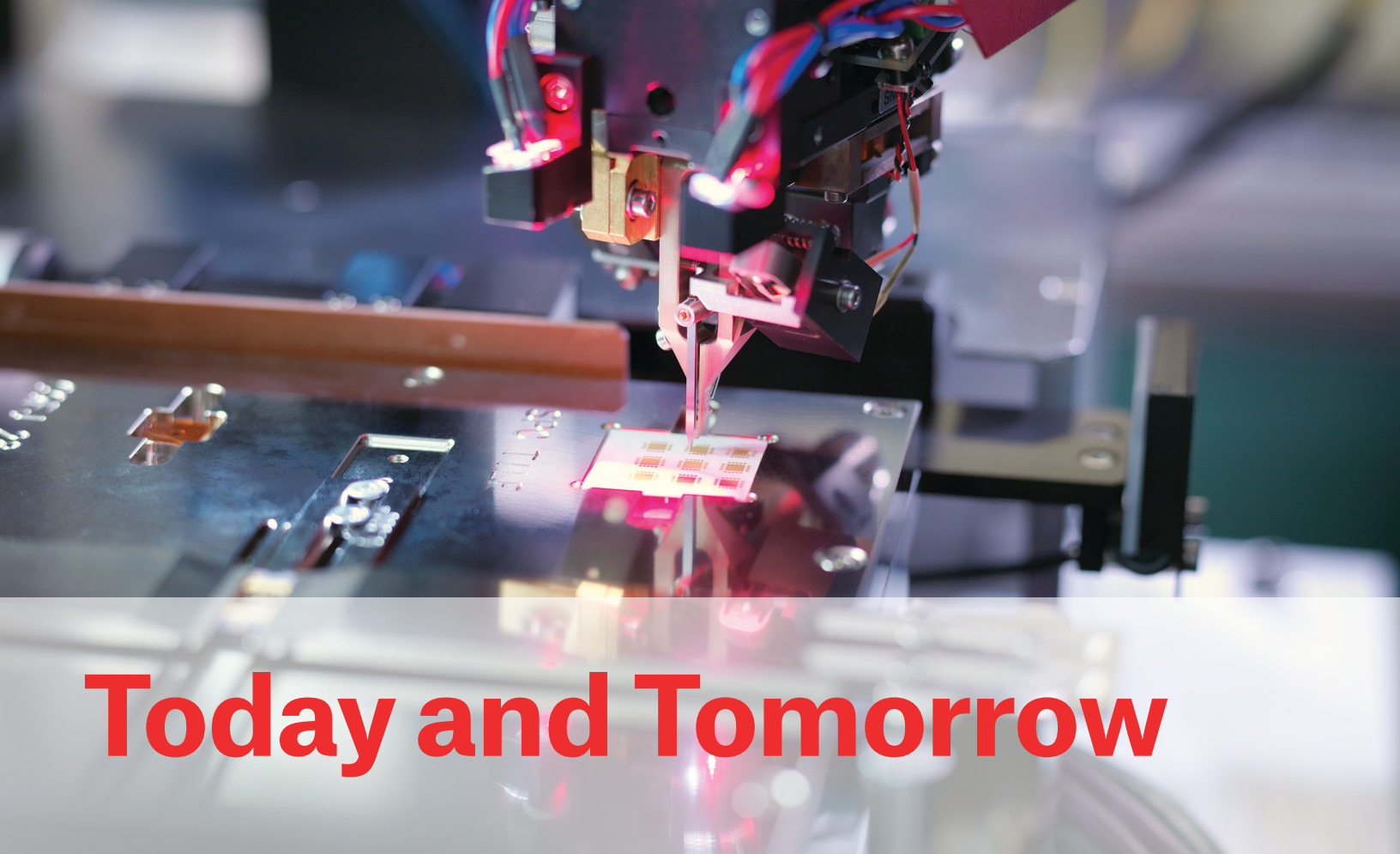


A Munich Re company

HSB TechAdvantageTM

**Equipment and Technology
Breakdown Coverage**





Today and Tomorrow

Equipment insurance can't stay still

Business equipment, technology and applications are constantly advancing. Consider how often we hear of newer technologies routinely being used by standard commercial classes of business.

- 24/7 online retail storefronts are common on "Main Street"
- Social media provider platforms used for client engagement and sales
- Renewable energy on rooftops and in school yards
- Robotics / computer-controlled machines
- 3D printing niche manufacturers
- Internet of Things sensors monitor on-site risk conditions provide alerts

With advances in technology and functionality come new exposures that equipment insurance needs to have the foresight to address.

- Cloud server failure disrupts business clients' websites
- Software corruption halts key equipment
- Loss of data due to hard disk crash
- Increased complexity leads to operator error and machine damage
- Breakdowns disrupt core business processes
- Mobile payment technology failure interrupts offsite sales transactions

Designed for the future

This is why equipment breakdown insurance needs to be designed with the future in mind. After all, equipment and technology are not like other types of property exposures where yesterday's coverage might do the job.

HSB TechAdvantage™ addresses the latest breakdown risks to equipment and the technology that powers it. The engineering and technology experts at HSB designed it with today's risks, and tomorrow's, in mind.

Future proof protection

HSB TechAdvantage™ provides expansive equipment breakdown insurance, *including coverages not available elsewhere*. It's as future-proof as you can get. Don't assume that all equipment breakdown products are the same. Consider and compare all these HSB TechAdvantage coverage highlights:

- **Property Damage** – cost to repair or replace equipment and technology damaged by breakdown
- **Electronic Circuitry Impairment** – covers failures when microelectronic physical damage is not detectable or nonphysical damage such as firmware corruption or software failure results in breakdown
- **Business Income** – covers loss of business income due to an interruption caused by an equipment breakdown, includes Extended Period of Restoration
- **Extra Expense** – additional costs incurred after a loss to maintain normal operations
- **Service Interruption** – extends Business Income and Extra Expense to breakdowns of equipment owned by a contracted service supplier including electrical power, waste disposal, air conditioning, refrigeration, heating, natural gas, compressed air, water, steam, internet access, telecommunications services, wide area networks, data transmission and cloud computing services
- **Cloud Service Interruption** – pays for data research, repair and restoration services, lost income and extra expense when insured's cloud service provider has an outage due to equipment breakdown
- **Off-Premises Coverage** – coverage for property damage, business income, extra expense and data restoration due to breakdowns to mobile equipment or technology; coverage is global
- **Environmental, Safety and Efficiency Improvements** – covers the additional cost, up to 150 percent, of the loss otherwise payable for upgrades to equipment we agree is more energy efficient, safer or more environmentally friendly
- **Green Equipment Breakdown** – pays additional costs to comply with environmental best practices and certifications in addition to any applicable coverage under "Environmental, Safety and Efficiency Improvements"
- **Data Restoration** – pays to restore data that is lost or damaged due to a breakdown
- **Contingent Business Income** – business income loss resulting from a breakdown at locations of key suppliers or clients
- **Anchor Location** – covers business income loss resulting from a covered accident at a store or other location that attracts customers to an insured location
- **Public Relations** – pays for professional public relations services to manage business reputation risk when a breakdown causes a business income loss, up to \$5,000
- **Perishable Goods** – spoilage or contamination of food or other perishables following a breakdown includes coverage for perishable goods damaged by service interruption
- **Mold** – covers costs to repair or replace and clean up or dispose of covered property when mold contamination results from a breakdown; coverage extends to Business Interruption and Extra Expense if included in the policy
- **Demolition** – building demolition or rebuilding required by law
- **Ordinance or Law** – additional costs to comply with building laws or codes
- **Civil Authority** – covers Business Income and Extra Expense loss resulting from a civil authority denying access to an insured business as a result of a covered breakdown to a business located within one mile
- **Expediting Expense** – temporary repairs or to expedite permanent repairs
- **Hazardous Substances** – extra costs to repair or replace covered property contaminated by hazardous substances released due to a breakdown
- **Newly Acquired Locations** – loss at a newly acquired locations
- **Errors and Omissions** – locations not described in the policy or are inadvertently omitted
- **Brands and Labels** – covers difference in revenues when merchandise damaged by breakdown is sold for less than its full brand value, including the cost of stamping or relabeling
- **Water Damage** – resulting from a covered cause of loss
- **Drying Out Coverage** – covers cost of drying out electrical equipment damaged by water, however caused

This is only a summary of HSB TechAdvantage coverages. Contact your HSB representative to learn more about these coverages and how they work. Or call 1-800-472-1866.